



## RISE

Rebuild

Invest

Stabilize

Engage

### RISE ReInvest Match Grant

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#### Program Eligibility Guidelines

The Lucas County Land Bank has created RISE in order to help preserve and stabilize the houses and businesses in a targeted neighborhood in Lucas County. RISE ReInvest Match Grants are designed to incentivize property owners to make needed improvements to their property in order to ensure that it remains well-maintained and improves the property values of the entire neighborhood. Although limited funds are available, homeowners who are qualified may receive a matching grant of up to 50% of the cost of qualifying home repairs/improvements (up to a maximum of \$5,000 of assistance). Grants provided on a first come, first serve basis.

- The home must be located in the RISE program area (see attached map).
- The home may have up to, but no more than, 3 units.
- The applicant must be the owner of record and the home must be occupied prior to submitting the application.
- The applicant must have a qualifying home repair/improvement. Qualified repairs include most exterior improvements or interior improvements to necessary systems that maintain the longevity of your home. All qualified repairs are at the Land Bank's sole discretion.
- Applicant must be current on property taxes for all properties owned in Lucas County. Applicants who have made on-time installment payments and completed at least 50% of a delinquent tax installment payment plan for all properties owned in Lucas County will be deemed current.
- Any existing mortgage loan(s) on the property must be current. There can be no unresolved, active foreclosures, liens, or judgments on the property.
- Applicants must provide documentation that homeowner's insurance is in place and paid in full on the property.
- Applicant must complete a Heritage Home Program technical assistance visit at no cost to the applicant prior to submitting application.
- Completed applications will be date-stamped and evaluated on a first come first serve basis. In the event that applications exceed available funds, owner-occupied properties will be prioritized first.
- Applications will be accepted beginning on Wednesday, June 8, 2016 and must be returned no later than Friday, September 2, 2016.

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### RISE Neighborhood Boundary

#### Library Village

